Law Business Society Tony Mcadams

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The text takes an interdisciplinary, approach utilizing elements of law, political economy, international business, ethics, social responsibility and management. The authors' primary goal is to produce a compelling holistic picture of the concepts by giving extensive attention to readings, provocative quotes and factual details. Students learn not merely the law but the law in context. It includes many law cases and dozens of articles. There is one or more Internet exercise per chapter, which requires research on the Internet to find the answers.

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Business ethics, corporate social responsibility, corporate citizenship, values-driven management, corporate governance, and ethical leadership are necessary horizons for the legitimacy of corporations in the process of globalization. Based on hermeneutics and institutional analysis, this book discusses the place of values in corporations and the role of ethics in management. With the theories of business ethics as a starting point, it is possible to propose a vision of the good citizen corporation. The book presents theories, concepts of responsibility for stakeholder justice, and basic ethical principles of respect for autonomy, dignity, integrity, and vulnerability. This is the foundation for an analysis of the ethical relations to internal and external constituencies of the firm, i.e. shareholders, owners, investors, management, employees, consumers, and local community. The interaction with the environment is further analyzed with a focus on ethical principles as the basis for sustainability. This investigation culminates with the conceptualization of the firm as a collective and institutional moral agent. The content also includes analysis of concrete political developments in the US, Europe, and the United Nations. Finally, the book provides a framework for a new corporate strategy based on global business ethics.

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