

Cracking The China Conundrum Why Conventional Economic Wisdom Is Wrong

A concise treatment of modern econometrics and statistics, including underlying ideas from linear algebra, probability theory, and computer programming. This book offers a cogent and concise treatment of econometric theory and methods along with the underlying ideas from statistics, probability theory, and linear algebra. It emphasizes foundations and general principles, but also features many solved exercises, worked examples, and code listings. After mastering the material presented, readers will be ready to take on more advanced work in different areas of quantitative economics and to understand papers from the econometrics literature. The book can be used in graduate-level courses on foundational aspects of econometrics or on fundamental statistical principles. It will also be a valuable reference for independent study. One distinctive aspect of the text is its integration of traditional topics from statistics and econometrics with modern ideas from data science and machine learning; readers will encounter ideas that are driving the current development of statistics and increasingly filtering into econometric methodology. The text treats programming not only as a way to work with data but also as a technique for building intuition via simulation. Many proofs are followed by a simulation that shows the theory in action. As a primer, the book offers readers an entry point into the field, allowing them to see econometrics as a whole rather than as a profusion of apparently unrelated ideas.

The aftershocks of the 2008 financial crisis still reverberate throughout the globe. Markets are down, unemployment is up, and nations from Greece to Ireland find their very infrastructure on the brink of collapse. There is also a crisis in the management of global affairs, with the institutions of global governance challenged as never before, accompanied by conflicts ranging from Syria, to Iran, to Mali. Domestically, the bases for democratic legitimacy, social sustainability, and environmental adaptability are also changing. In this unique volume from the World Public Forum Dialogue of Civilizations and the Social Science Research Council, some of the world's greatest minds—from Nobel Prize winners to long-time activists—explore what the prolonged instability of the so-called Great Recession means for our traditional understanding of how governments can and should function. Through interviews that are sure to spark lively debate, *22 Ideas to Fix the World* presents both analysis of past geopolitical events and possible solutions and predictions for the future. The book surveys issues relevant to the U.S., Europe, Asia, Africa, and the Middle East. Speaking from a variety of perspectives, including economic, social, developmental, and political, the discussions here increase our understanding of what's wrong with the world and how to get it right. Interviewees explore topics like the Arab Spring, the influence of international financial organizations, the possibilities for the growth of democracy, the acceleration of global warming, and how to develop enforceable standards for market and social regulation. These inspiring exchanges from some of our most sophisticated thinkers on world policy are honest, brief, and easily understood, presenting thought-provoking ideas in a clear and accessible manner that cuts through the academic jargon that too often obscures more than it reveals. *22 Ideas to Fix the World* is living history in the finest sense—a lasting chronicle of the state of the global community today. Interviews with: Zygmunt Bauman, Shimshon Bichler & Jonathan Nitzan, Craig Calhoun, Ha-Joon Chang, Fred Dallmayr, Mike Davis, Bob Deacon, Kemal Dervis, Jiemian Yang, Peter J. Katzenstein, Ivan Krastev, Will Kymlicka, Manuel F. Montes, José Antonio Ocampo, Vladimir Popov, Joseph Stiglitz, Olzhas Suleimenov, Jomo Kwame Sundaram, Immanuel Wallerstein, Paul Watson, Vladimir Yakunin, Muhammad Yunus

Despite the diversity in income levels, languages, culture, resource endowments, and political systems, the countries of East Asia are more integrated now than they have ever been. Goods, money, and ideas are being traded across the region. East Asia is redefining itself from a collection of disparate nations that looked mainly to markets in the west, to a more self-reliant, innovative, and networked region. Countries in this region are strengthening ties with each other and seeking more strategic partnerships with the rest of the world. 'East Asian Visions' is a collection of essays that convey, firsthand, how some of the most influential thinkers in East Asia view these challenges. The writers are eminent policy makers, statesmen, and scholars. They write about how competition with the west has bred success; how crises in the region have provoked introspection; and how the rise of China is catalyzing change.

As late as the mid 1980s, Iceland's economy revolved around little else than a semi-robust cod-fishing industry. By the end of the century, however, it had transformed itself into a major player in world finance, building an international banking empire worth twelve times its GDP. The tiny island nation of 300,000 was one of the global economy's great success stories. And then everything came crashing down. *Why Iceland?* is the inside account of one of the economic meltdown's most fascinating and far-reaching tragedies. As Chief Economist of Kaupthing Bank, the country's largest bank before the collapse, Ásgeir Jónsson is perfectly suited to examine Iceland's collapse in painstaking detail. He witnessed behind-the-scenes events firsthand, such as an intriguing meeting in January 2008 when a group of international hedge fund managers gathered in a bar in Reykjavik to discuss Iceland's economy—an informal affair that eventually became the center of a criminal investigation by the country's Financial Supervisory Authority. This inside account examines the pressing issues behind history's biggest banking collapse: How did Iceland transform itself from one of Europe's poorest to one of its wealthiest countries? What happened to cause the destruction of the nation's banking industry during a single week of October 2008? Was it the result of a speculation "attack" by hedge funds on the nation's currency? Iceland remains the biggest casualty of the economic downturn, and the ramifications of its catastrophic failure reach deeply into the economies of Europe, the United States, and other global markets. Ásgeir Jónsson offers a unique perspective and an expert's insight into the rise and fall of this once-proud banking giant. *Why Iceland?* provides the who, what, where, and when of Iceland's demise, serving as a fascinating read and providing the understanding necessary for forecasting when and where the aftershocks will shake up markets in other parts of the world. "Fearsome Vikings discovered Iceland. Hedge funds knocked it down. It was a humiliating tumble for the former financial powerhouse, which was proud of its status in Europe. A late bloomer, Iceland had been the last country in Europe to be settled, the Nordic nation rapidly caught up with its wealthier relations. It was all fine until October 2008, when country's banking system collapsed in a week. Written by an Icelandic economist, *Why Iceland?* chronicles the meltdown, in the context of the nation's history."--New York Post (A "Required Reading" Selection)

China's economic growth has been revolutionary, and is the foundation of its increasingly prominent role in world affairs. It is the world's second biggest economy, the largest manufacturing and trading nation, the consumer of half the world's steel and coal, the biggest source of international tourists, and one of the most influential investors in developing countries from southeast Asia to Africa to Latin America. Multinational companies make billions of dollars in profits in China each year, while traders around the world shudder at every gyrations of the country's unruly stock markets. Perhaps paradoxically, its capitalist economy is governed by an authoritarian Communist Party that shows no sign of loosening its grip. China is frequently in the news, whether because of trade disputes, the challenges of its Belt and Road initiative for global infrastructure, or its increasing military strength. China's political and technological challenges, created by a country whose political system and values differ dramatically from most of the other major world economies, creates uncertainty and even fear. *China's Economy: What Everyone Needs to Know*® is a concise introduction to the most astonishing economic and political story of the last three decades. Arthur Kroeber enhances our understanding of China's changes and their implications. Among the essential questions he answers are: How did China grow so fast for so long? Can it keep growing and still solve its problems of environmental damage, fast-rising debt and rampant corruption? How long can its vibrant economy co-exist with the repressive one-party state? How do China's changes affect the rest of the world? This thoroughly revised and updated second edition includes a comprehensive discussion of the origins and development of the US-China strategic rivalry, including Trump's trade war and the race for technological supremacy. It also explores the recent changes in China's political system, reflecting Xi Jinping's emergence as the most powerful leader since Mao Zedong. It includes insights on changes in China's financial sector, covering the rise and fall of the shadow banking sector, and China's increasing integration with global financial markets. And

it covers China's rapid technological development and the rise of its global Internet champions such as Alibaba and Tencent.

A stunning inside look at how and why the foundations upon which China has built the world's second largest economy, have started to crumble. Over the course of a decade spent reporting on the ground in China as a financial journalist, Dinny McMahon gradually came to the conclusion that the widely held belief in China's inevitable economic ascent is dangerously wrong. In this unprecedented deep dive, McMahon shows how, lurking behind the illusion of prosperity, China's economic growth has been built on a staggering mountain of debt. While stories of newly built but empty cities, white elephant state projects, and a byzantine shadow banking system, have all become a regular fixture in the press in recent years, McMahon goes beyond the headlines to explain how such waste has been allowed to flourish, and why one of the most powerful governments in the world has been at a loss to stop it. Through the stories of ordinary Chinese citizens, McMahon tries to make sense of the unique—and often bizarre—mechanics of the Chinese economy, whether it be the state's addiction to appropriating land from poor farmers; or why a Chinese entrepreneur decided it was cheaper to move his yarn factory to South Carolina; or why ambitious Chinese mayors build ghost cities; or why the Chinese bureaucracy was able to stare down Beijing's attempts to break up the state's pointless monopoly over the distribution of table salt. Debt, entrenched vested interests, a frenzy of speculation, and an aging population are all pushing China toward an economic reckoning. China's Great Wall of Debt unravels an incredibly complex and opaque economy, one whose fortunes—for better or worse—will shape the globe like never before.

This is the first book-length treatment of the political causes and consequences of the Great Leap Famine (1959-61), one of the worst tragedies in human history.

In the 1990s, few countries were more lionized than Argentina for its efforts to join the club of wealthy nations. Argentina's policies drew enthusiastic applause from the IMF, the World Bank and Wall Street. But the club has a disturbing propensity to turn its back on arrivistes and cast them out. That was what happened in 2001, when Argentina suffered one of the most spectacular crashes in modern history. With it came appalling social and political chaos, a collapse of the peso, and a wrenching downturn that threw millions into poverty and left nearly one-quarter of the workforce unemployed. Paul Blustein, whose book about the IMF, *The Chastening*, was called "gripping, often frightening" by *The Economist* and lauded by the *Wall Street Journal* as "a superbly reported and skillfully woven story," now gets right inside Argentina's rise and fall in a dramatic account based on hundreds of interviews with top policymakers and financial market players as well as reams of internal documents. He shows how the IMF turned a blind eye to the vulnerabilities of its star pupil, and exposes the conduct of global financial market players in Argentina as redolent of the scandals -- like those at Enron, WorldCom and Global Crossing -- that rocked Wall Street in recent years. By going behind the scenes of Argentina's debacle, Blustein shows with unmistakable clarity how sadly elusive the path of hope and progress remains to the great bulk of humanity still mired in poverty and underdevelopment.

Chinese politics are at a crossroads as President Xi Jinping amasses personal power and tests the constraints of collective leadership. In the years since he became general secretary of the Chinese Communist Party in 2012, Xi Jinping has surprised many people in China and around the world with his bold anti-corruption campaign and his aggressive consolidation of power. Given these new developments, we must rethink how we analyze Chinese politics—an urgent task as China now has more influence on the global economy and regional security than at any other time in modern history. *Chinese Politics in the Xi Jinping Era* examines how the structure and dynamics of party leadership have evolved since the late 1990s and argues that "inner-party democracy"—the concept of collective leadership that emphasizes deal making based on accepted rules and norms—may pave the way for greater transformation within China's political system. Xi's legacy will largely depend on whether he encourages or obstructs this trend of political institutionalization in the governance of the world's most populous and increasingly pluralistic country. Cheng Li also addresses the recruitment and composition of the political elite, a central concern in Chinese politics. China analysts will benefit from the meticulously detailed biographical information of the 376 members of the 18th Central Committee, including tables and charts detailing their family background, education, occupation, career patterns, and mentor-patron ties.

Factionalism is widely understood to be a distinguishing characteristic of Chinese politics. In this book, Jing Huang examines the role of factionalism in leadership relations and policy making. His detailed knowledge of intra-Party politics offers a new understanding of still-disputed struggles behind the high walls of leadership in Zhongnanhai. Critiqueing the predominant theories on leadership and decisionmaking, he explains that it is not power struggles that give rise to factionalism, but rather the existence of "factionalism that turns power into an overriding goal in CCP politics."

This powerful study opens a critical perspective on the slow death of socialism and the rebirth of capitalism in the world's most dynamic and populous country. Based on remarkable fieldwork and extensive interviews in Chinese textile, apparel, machinery, and household appliance factories, *Against the Law* dissects the world of Chinese workers today and finds a rising tide of labor unrest mostly hidden from the world's attention. Intense working-class agitation is being spurred by massive unemployment of Mao's socialist proletariat in the northern rustbelt and by the exploitation of millions of young workers in the southern sunbelt. Providing a broad comparative political and economic analysis of the vast mosaic of this labor struggle together with unprecedented fine-grained ethnographic detail, the book portrays the multi-faceted humanity of the Chinese working class as their stories unfold in bankrupt state factories and global sweatshops, in crowded dormitories and remote villages, at heroic moments of street protests as well as in quiet disenchantment with the corrupt officialdom and the fledgling legal system.

The struggle for independence by minorities in the Middle East (those people who are non-Arab or non-Muslim) is affecting the political climate around the world. War and terrorism are threatening the safety of many minority communities and repression of minorities still remains standard state policy in some countries. This updated and revised edition of the 1991 original provides a wealth of historical and political detail for all the indigenous peoples of the Middle East. Pressed to persist in a threatening environment, these minorities (Kurds, Berbers, Baluchi, Druzes, 'Alawites, Armenians, Assyrians, Maronites, Sudanese Christians, Jews, Egyptian Copts, and others) share similar experiences and have been known to cooperate for shared goals. Important events and new trends regarding the welfare of these groups are covered, and numerous oral histories add to the new edition. Instructors considering this book for use in a course may request an examination copy here.

Offers a look at the causes and effects of poverty and inequality, as well as the possible solutions. This title features research, human stories, statistics, and compelling arguments. It discusses about the world we live in and how we can make it a better place.

"Flashman strikes again... Wonderful... hilarious."—USA Today Lusting after a clergyman's wife, smuggling opium to Hong Kong, coupling with an Amazonian woman river pirate, groveling before a ruthless warlord, and becoming the sexual plaything of the most beautiful and evil woman in the world, Harry Flashman, the supreme antihero of the Victorian era, is ready to rise to the occasion to matter what depths of dishonor he must plumb. In this uninhibited and uproarious adventure, Flashman is once again at his irascible best.

The crisis of the neoliberal order has resuscitated a political idea widely believed to be consigned to the dustbin of history. Brexit, the election of Donald Trump, and the neo-nationalist, anti-globalisation and anti-establishment backlash engulfing the West all involve a yearning for a relic of the past: national sovereignty. In response to these challenging times, economist William Mitchell and political theorist Thomas Fazi reconceptualise the nation state as a vehicle for progressive change. They show how despite the ravages of neoliberalism, the state still contains resources for democratic control of a nation's economy and finances. The populist turn provides an opening to develop an ambitious but feasible left political strategy. *Reclaiming the State* offers an urgent, provocative and prescient political analysis of our current predicament, and lays out a comprehensive strategy for revitalising progressive economics in the 21st century.

China's rise is altering global power relations, reshaping economic debates, and commanding tremendous public attention. Despite extensive

media and academic scrutiny, the conventional wisdom about China's economy is often wrong. Cracking the China Conundrum provides a holistic and contrarian view of China's major economic, political, and foreign policy issues. Yukon Huang trenchantly addresses widely accepted yet misguided views in the analysis of China's economy. He examines arguments about the causes and effects of China's possible debt and property market bubbles, trade and investment relations with the Western world, the links between corruption and political liberalization in a growing economy and Beijing's more assertive foreign policies. Huang explains that such misconceptions arise in part because China's economic system is unprecedented in many ways—namely because it's driven by both the market and state—which complicates the task of designing accurate and adaptable analysis and research. Further, China's size, regional diversity, and uniquely decentralized administrative system poses difficulties for making generalizations and comparisons from micro to macro levels when trying to interpret China's economic state accurately. This book not only interprets the ideologies that experts continue building misguided theories upon, but also examines the contributing factors to this puzzle. Cracking the China Conundrum provides an enlightening and corrective viewpoint on several major economic and political foreign policy concerns currently shaping China's economic environment.

"Few countries command as much public attention as China. Its economic successes have altered global power relations and reshaped the debate on the virtues of market-led versus state-led capitalism. Yet despite such extensive media and academic scrutiny, the conventional wisdom about China's economy is often wrong. Many see a collapse in the making but others see eventual domination of the global financial system. Yet whether one is debating its achievements or its vulnerabilities, the analysis of what has been happening is usually misguided. These include topics such as China's potential debt and property market bubbles, its trade and investment relations with the United States and Europe, its efforts to broaden its regional influence by reviving historical trade routes and the links between corruption, growth and political liberalization. If the diagnosis is flawed, then so are the related policy prescriptions. There are many reasons why such judgments have gone astray, beginning with the absence of any validated framework for understanding an economy driven by both the market and the state. Moreover, China size, regional diversity and its unique decentralized administrative system shape outcomes in ways that are not easily captured by simplistic indicators or the usual themes. The lack of suitable analytical tools is further complicated by the biases that flow from the differing social and cultural values between China and the West. "Cracking the China Conundrum" is the key to understanding the reality and developing the basis for a more constructive dialogue."--

The untold story of how restrictive policies are preventing China from becoming the world's largest economy Dexter Roberts lived in Beijing for two decades working as a reporter on economics, business and politics for Bloomberg Businessweek. In *The Myth of Chinese Capitalism*, Roberts explores the reality behind today's financially-ascendant China and pulls the curtain back on how the Chinese manufacturing machine is actually powered. He focuses on two places: the village of Binghuacun in the province of Guizhou, one of China's poorest regions that sends the highest proportion of its youth away to become migrants; and Dongguan, China's most infamous factory town located in Guangdong, home to both the largest number of migrant workers and the country's biggest manufacturing base. Within these two towns and the people that move between them, Roberts focuses on the story of the Mo family, former farmers-turned-migrant-workers who are struggling to make a living in a fast-changing country that relegates one-half of its people to second-class status via household registration, land tenure policies and inequality in education and health care systems. In *The Myth of Chinese Capitalism*, Dexter Roberts brings to life the problems that China and its people face today as they attempt to overcome a divisive system that poses a serious challenge to the country's future development. In so doing, Roberts paints a boot-on-the-ground cautionary picture of China for a world now held in its financial thrall. The acquisition of Mandarin Chinese, one of the most important and widely spoken languages in the world today, is the focus of this innovative study. It describes the rise of Chinese as a global language and the many challenges and opportunities associated with learning it. The collaborative, multiple-case study and cross-case analysis is presented from three distinct but complementary theoretical and analytic perspectives: linguistic, sociocultural, and narrative. The book reveals fascinating dimensions of Chinese language learning based on vivid first-person accounts (with autobiographical narratives included in the book) of adults negotiating not only their own and others' language and literacy learning, but also their identities, communities, and trajectories as users of Chinese.

Cracking the China Conundrum Why Conventional Economic Wisdom Is Often Wrong Oxford University Press

This innovative new collection opens a door into the rich history of animals in China. This title is also available as Open Access.

Discusses the impact of China's future need to import grain on world food prices and outlines supply problems which will result as world production struggles to meet an unprecedented demand

An accessible overview of political, economic, and strategic dimensions of global supply chains in a changing global political economy.

The answer is gastrophysics, the new area of sensory science pioneered by Oxford professor Charles Spence. Now he's stepping out of his lab to lift the lid on the entire eating experience how the taste, the aroma, and our overall enjoyment of food are influenced by all of our senses, as well as by our mood and expectations.

Dr. Eric Najarian. He's young, talented, and ambitious. He has all the qualities they're looking for at White Memorial Hospital. He doesn't know he's being watched. Judged. An elite clique of medical professionals thinks he has what it takes to join their secret club. All the young doctor has to do is agree to play by their rules. But Eric has already seen too much. A missing corpse. An unspeakable mutilation. A brutal abduction. It's only the beginning of a plot of terrifying evil. A sinister plan the group will stop at nothing to hide. And if Eric refuses to become their colleague--he will be their next victim.

China's future is arguably the most consequential question in global affairs. Having enjoyed unprecedented levels of growth, China is at a critical juncture in the development of its economy, society, polity, national security, and international relations. The direction the nation takes at this turning point will determine whether it stalls or continues to develop and prosper. Will China be successful in implementing a new wave of transformational reforms that could last decades and make it the world's leading superpower? Or will its leaders shy away from the drastic changes required because the regime's power is at risk? If so, will that lead to prolonged stagnation or even regime collapse? Might China move down a more liberal or even democratic path? Or will China instead emerge as a hard, authoritarian and aggressive superstate? In this new book, David Shambaugh argues that these potential pathways are all possibilities - but they depend on key decisions yet to be made by China's leaders, different pressures from within Chinese society, as well as actions taken by other nations. Assessing these scenarios and their implications, he offers a thoughtful and clear study of China's future for all those seeking to understand the country's likely trajectory over the coming decade and beyond.

What new directions in China's digital economy mean for us all China is the largest homogenous digital market on Earth: unified by language, culture, and mobile payments. Not only a consumer market of unrivaled size, it's also a vast and hyperactive innovation ecosystem for new technologies. And as China's digital economy moves from a consumer-focused phase to an enterprise-oriented one, Chinese companies are rushing to capitalize on ways the newer wave of tech--the Internet of Things, AI,

blockchain, cloud computing, and data analytics (iABCD)--can unlock value for their businesses from non-traditional angles. In China's Data Economy, Winston Ma--investment professional, capital markets attorney, adjunct professor of digital economy, and bestselling author--details the profound global implications of this new direction, including how Chinese apps for services such as food delivery expand so quickly they surpass their U.S. models within a couple of years, and how the sheer scale and pace of Chinese innovation might lead to an AI arms race in which China and the U.S. vie aggressively for leadership. How China's younger netizens participate in their evolving digital economy as consumers, creators, and entrepreneurs Why Online/Office (OMO, Online-merge-with-Offline) integration is viewed as the natural next step on from the O2O (Online-to-Offline) model used in the rest of the world The ways in which traditional Chinese industries such as retail, banking, and insurance are innovating to stay in the game What emerging markets can learn from China as they leapfrog past the personal computer age altogether, diving straight into the mobile-first economy Anyone interested in what's next for Chinese digital powerhouses--investors, governments, entrepreneurs, international business players--will find this an essential guide to what lies ahead as China's flexes new digital muscles to create new forms of value and challenge established tech giants across the world.

One of the world's leading experts on genetics unravels one of the most important breakthroughs in modern science and medicine. If our genes are, to a great extent, our destiny, then what would happen if mankind could engineer and alter the very essence of our DNA coding? Millions might be spared the devastating effects of hereditary disease or the challenges of disability, whether it was the pain of sickle-cell anemia to the ravages of Huntington's disease. But this power to "play God" also raises major ethical questions and poses threats for potential misuse. For decades, these questions have lived exclusively in the realm of science fiction, but as Kevin Davies powerfully reveals in his new book, this is all about to change. Engrossing and page-turning, *Editing Humanity* takes readers inside the fascinating world of a new gene editing technology called CRISPR, a high-powered genetic toolkit that enables scientists to not only engineer but to edit the DNA of any organism down to the individual building blocks of the genetic code. Davies introduces readers to arguably the most profound scientific breakthrough of our time. He tracks the scientists on the front lines of its research to the patients whose powerful stories bring the narrative movingly to human scale. Though the birth of the "CRISPR babies" in China made international news, there is much more to the story of CRISPR than headlines seemingly ripped from science fiction. In *Editing Humanity*, Davies sheds light on the implications that this new technology can have on our everyday lives and in the lives of generations to come.

In its comprehensive analysis of a wide range of primary and secondary sources in both Chinese and Western languages, this authoritative work stands as the definitive study of the theory, implementation and legacy of the Chinese Communist Party's thought-remolding campaign. This decades-long campaign involved the extraction of confessions from millions of Chinese citizens suspected of heterodoxy or disobedience to party dictates, along with their subjection to various forms of "re-education" and indoctrination. Hu Ping's carefully structured overview provides a valuable insider's perspective, and supersedes the previous landmark study on this vastly interesting topic.

Ananth Krishnan first moved to China in the summer of 2008. In the years that followed, he had a ringside view of the country's remarkable transformation. He reported from Beijing for a decade, for the *India Today* and *The Hindu*. This gave him a privileged opportunity that few Indians have had - to travel the length and breadth of the country, beyond the glitzy skyscrapers of Shanghai and the grand avenues of Beijing that greet most tourists, to the heart of China's rise. This book is Krishnan's attempt at unpacking India's China challenge, which is four-fold: the political challenge of dealing with a one-party state that is looking to increasingly shape global institutions; the military challenge of managing an unresolved border; the economic challenge of both learning from China's remarkable and unique growth story and building a closer relationship; and the conceptual challenge of changing how we think about and engage with our most important neighbour. *India's China Challenge* tells the story of a complex political relationship, and how China - and its leading opinion-makers - view India. It looks at the economic dimensions and cultural connect, and the internal political and social transformations in China that continue to shape both the country's future and its relations with India.

This thoughtful and challenging book affords an alternative vision of India's rise in the world.

Many books offer information about the world's most populous country, but few make sense of what is truly at stake.

Thirty of the world's leading China experts--affiliates of Harvard's renowned Fairbank Center for Chinese Studies--answer key questions about where this new superpower is headed and what makes its people and their leaders tick.

Why has China grown so fast for so long despite vast corruption? In *China's Gilded Age*, Yuen Yuen Ang argues that not all types of corruption hurt growth, nor do they cause the same kind of harm. Ang unbundles corruption into four varieties: petty theft, grand theft, speed money, and access money. While the first three types impede growth, access money - elite exchanges of power and profit - cuts both ways: it stimulates investment and growth but produces serious risks for the economy and political system. Since market opening, corruption in China has evolved toward access money. Using a range of data sources, the author explains the evolution of Chinese corruption, how it differs from the West and other developing countries, and how Xi's anti-corruption campaign could affect growth and governance. In this formidable yet accessible book, Ang challenges one-dimensional measures of corruption. By unbundling the problem and adopting a comparative-historical lens, she reveals that the rise of capitalism was not accompanied by the eradication of corruption, but rather by its evolution from thuggery and theft to access money. In doing so, she changes the way we think about corruption and capitalism, not only in China but around the world.

This study is the first comprehensive analysis of its kind. It examines the Communist Party's evolving religious controls and citizens' responses to them, focusing on seven religious groups that account for 350 million believers: Chinese Buddhism, Taoism, Catholicism, Protestantism, Islam, Tibetan Buddhism, and Falun Gong.

This companion volume to the 'World Development Report 2009' comprises twenty papers authored by noted Asian scholars. These studies highlight how, throughout East Asia, spatial considerations have influenced Government policies

at the national, regional, and local levels. Key themes include how countries have dealt with: (1) agglomeration economies, urbanization, and regional disparities; (2) improving connectivity with infrastructure investments; and (3) eliminating barriers across and within countries to favor the movement of labor, goods and services. Achievements vary widely across countries: while some succeeded in enhancing competitiveness and improving social outcomes, others are experiencing increasing inequalities and failures to spur growth in disadvantaged areas. The book highlights many examples of how the new economic geography is reshaping development objectives: from initiatives to foster growth via enhanced agglomeration and improved local connectivity to the world economy, to special decentralization programs that channel resources to lagging regions. This volume will be of great interest to readers working in the areas of economic policy, poverty reduction and urban-rural development strategies, and transport-led infrastructure policy.

The first comprehensive study of China's economic development across 3,000 years of history to be published in English. China's ambition is to rise peacefully. Avoiding fierce conflicts with its Asian neighbors is essential to this goal. Jonathan Holslag makes a brilliant case for the geopolitical dilemma facing the rising China, and his argument that China will likely enter into major conflict with Asia is compelling and thoughtful. Both Chinese experts and decision-makers will find this book an illuminating reading. Asia is set for another great power war. As China's influence spreads beyond its territorial borders and its global aspirations gain momentum, so tensions with its neighbors are reaching breaking point. In this clear-sighted book, Jonathan Holslag debunks the myth of China's peaceful rise, arguing instead that China's policy of shrewd intransigence towards other Asian countries will inevitably result in serious conflict. China's ambitions are not malicious. But what China wants—namely to maximize its security and prosperity—will lead to a huge power imbalance, where China towers above her neighbors, impels them into unequal partnerships, and is increasingly able to seize disputed territory. At present, China's focused and uncompromising pursuit of its own interests is bearing fruit. Many of China's neighbors are still too weak to counter Beijing's influence, and China has ably exploited divisions between them to divide and rule. But several regional powers are now joining forces to stop China. With the PRC unlikely to back down and nationalism riding high, China's coming war with Asia is already in the making.

In the tradition of celebrated wartime storytellers Somerset Maugham and Graham Greene, Tan Twan Eng's debut novel casts a powerful spell. The recipient of extraordinary acclaim from critics and the bookselling community, Tan Twan Eng's debut novel casts a powerful spell and has garnered comparisons to celebrated wartime storytellers Somerset Maugham and Graham Greene. Set during the tumult of World War II, on the lush Malayan island of Penang, *The Gift of Rain* tells a riveting and poignant tale about a young man caught in the tangle of wartime loyalties and deceptions. In 1939, sixteen-year-old Philip Hutton—the half-Chinese, half-English youngest child of the head of one of Penang's great trading families—feels alienated from both the Chinese and British communities. He at last discovers a sense of belonging in his unexpected friendship with Hayato Endo, a Japanese diplomat. Philip proudly shows his new friend around his adored island, and in return Endo teaches him about Japanese language and culture and trains him in the art and discipline of aikido. But such knowledge comes at a terrible price. When the Japanese savagely invade Malaya, Philip realizes that his mentor and sensei—to whom he owes absolute loyalty—is a Japanese spy. Young Philip has been an unwitting traitor, and must now work in secret to save as many lives as possible, even as his own family is brought to its knees.

Willis Wu doesn't perceive himself as a protagonist even in his own life: He's merely Generic Asian man. Sometimes he gets to be Background Oriental Making a Weird Face or even Disgraced Son, but he is always relegated to a prop. Yet every day he leaves his tiny room in a Chinatown SRO and enters the Golden Palace restaurant, where *Black and White*, a procedural cop show, is in perpetual production. He's a bit player here, too, but he dreams of being Kung Fu Guy—the most respected old that anyone who looks like him can attain. At least that's what he has been told, time and time again. Except by one person, his mother. Who says to him: Be more. Playful but heartfelt, a send-up of Hollywood tropes and Asian stereotypes, *Interior Chinatown* is Charles Yu's most moving, daring, and masterly novel yet.

The 2013-14 Strategic Asia volume examines the role of nuclear weapons in the grand strategies of key Asian states and assesses the impact of these capabilities—both established and latent—on regional and international stability. In each chapter, a leading expert explores the historical, strategic, and political factors that drive a country's calculations vis-a-vis nuclear weapons and draws implications for American interests.

How will China reform its economy as it aspires to become the next economic superpower? It's clear that China is the world's next economic superpower. But what isn't so clear is how China will get there by the middle of this century. It now faces tremendous challenges such as fostering innovation, dealing with ageing problem and coping with a less accommodative global environment. In this book, economists from China's leading university and America's best-known think tank offer in depth analyses of these challenges. Does China have enough talent and right policy and institutional mix to transit from input-driven to innovation-driven economy? What does ageing mean, in terms of labor supply, consumption demand and social welfare expenditure? Can China contain the environmental and climate change risks? How should the financial system be transformed in order to continuously support economic growth and keep financial risks under control? What fiscal reforms are required in order to balance between economic efficiency and social harmony? What roles should the state-owned enterprises play in the future Chinese economy? In addition, how will technological competition between the United States and China affect each country's development? Will the Chinese yuan emerge as a major reserve currency, and would this destabilize the international financial system? What will be China's role in the international economic institutions? And will the United States and other established powers accept a growing role for China and the rest of the developing world in the governance of global institutions such as the World Trade Organization and the International Monetary Fund, or will the world devolve into competing blocs? This book provides unique insights into independent analyses and policy recommendations by a group of top Chinese and American scholars. Whether China succeeds or fails in economic reform will have a large impact, not just on China's development, but also on stability and prosperity for the whole world.

[Copyright: 5d0854c8c2b1c6c32420f46fbb3fa805](https://www.industrydocuments.ucsf.edu/docs/5d0854c8c2b1c6c32420f46fbb3fa805)